Adviser Profile – Vidyadhar Pai

Lifesuperplan Financial Services Pty Ltd ATF Lifesuperplan Financial Service Guide (FSG) forms part of this Adviser Profile and should be read in conjunction with this document.

This Adviser Profile provides detail of the services I provide, my authorisations, qualifications, experience and charging methodology.

Overview

Vidyadhar Pai has been in the Financial Services industry since 2013.

Vidyadhar Pai is an Authorised Representative (No 410106) of Lifesuperplan Financial Services Pty Ltd ATF Lifesuperplan, Corporate Authorised Representative (No 1310996) of SIRA Group Pty Ltd AFSL: 278423.

Authorisations

Vidyadhar Pai is authorised to provide advice and deal in the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Risk Insurance Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation
- Standard Margin Lending Facility
- Tax (Financial) Advise

Qualifications

Vidyadhar Pai is a qualified Financial Adviser with a double master's degree in international finance and professional accounting. He has further strengthened his expertise through the completion of a Diploma and Advanced Diploma of Financial Planning, Tax for Financial Advising, Margin Lending and SMSF Accreditation, Ethics and Professionalism in Financial Advice, and the ASIC Financial Adviser Exam. With a strong educational background and a commitment to ongoing professional development, Vidyadhar provides tailored financial advice designed to help clients achieve their short-term and long-term financial goals.

Financial Advice Fees

Vidyadhar Pai may be paid by either Financial Planning Advice Fees and/or Commissions. The amount of the benefit and how it is calculated will be advised to you during your initial meeting.

Advice preparation

You may be charged a Statement of Advice preparation fee which will depend on the complexity of your individual circumstances and type of advice you require. Any fee for service must be paid within seven (7) days of the date of the tax invoice issued to you. The fee may range from $3,500 - $5,500.

Our advice preparation fees are calculated at a rate of 4.4% of your superannuation/investment balance up to a maximum fee of $5,500 (account balance of $125,000) e.g. if you have a superannuation/investment balance of $125,000 your initial advice fee would be $5,500 ($125,000 x 4.4%), alternatively if your superannuation balance is $75,000 your initial advice fee would be our min. fee of $3,500 (75,000 x 4.4% = 3,300).

We will discuss these fees with you and gain agreement to the fees before we provide you with advice.

Adviser Profile – Vidyadhar Pai

These fees will also be provided within your SOA.

Implementation

We will outline the details of any fees, including Implementation Fees, for you to authorise before any work is carried out. If you elect to proceed with our advice the fee will range from $1,000 to $2,000.

Insurance products

My company or I may receive up-front commission of up to 60% (exclusive of GST) of your first annual insurance premium for arranging your cover. In addition, my company or I may receive, after the first year, an ongoing annual commission of up to 20% (exclusive of GST) of your annual insurance premium. Note that where commissions are the same for initial upfront and ongoing annual commission (i.e. level commissions) the above commission caps do not apply.

These commission payments are made by the relevant product issuers and are not an additional cost to you.

Ongoing fee for advice

If you elect to pay a fee for access to services involved in the ongoing review of your financial planning strategy, the ongoing fee is based on the complexity of ongoing advice and the services provided.

The ongoing advice fee will be based on the level of services made available to you and the complexity of the advice. Complex advice requirements include the use of trusts and ownership structures, overseas assets, or incomes, executive options, or multiple investment entities. The frequency that review services are made available to you will also impact on the fee charged.

The ongoing advice fee can range from $1,250 - $10,000 per annum.

Our ongoing advice fees are calculated at a rate of 1.75% of your superannuation/investment balance up to a maximum fee of $10,000 e.g. if you have a superannuation/investment balance of $250,000 your ongoing advice fee would be approx. $4,375 per annum ($250,000 x 1.75%).

Ad hoc advice

Where you do not wish to participate in an ongoing advice fee arrangement but require ongoing advice on an ad hoc basis, an hourly fee of between $0 and $440 per hour may apply.

Other benefits, interests, or associations

I or my company may have referral arrangements with selected referral partners. If a referral arrangement applies to you, we will provide you with further details.

How are my company and I paid?

Lifesuperplan Financial Services Pty Ltd ATF Lifesuperplan pays a fixed Licensee Fee to SIRA Group Pty Ltd and

Vidyadhar Pai will receive all revenue earned from the financial services provided to you.

How to find me

If you would like to make an interview time to discuss your financial needs and objectives in more detail, please contact me on 0425 207 156 or via email at vid.pai@lifesuperplan.com.au.